

RENT CALCULATION OPTION CERTIFICATION

I, _____(Head of Household), hereby select the following rent calculation option for the term of the Lease Agreement to which this document is attached. I/We further certify that I/we fully understand the rent calculation options that are available to me/us.

I/We understand that by electing the Percentage of Income calculation I/we will be required to report any changes in the household income or composition no later than the 21st day of the month of the occurrence, and that I/we will be subject to complete the annual re-examinations.

I/we understand that by electing the Flat Rent calculation my/our rent amount will not be adjusted for changes in my/our income or household composition during the applicable term. I/We understand that if I/we select the Flat Rent option I/we will be required to complete a full re-examination every three years and that the Flat Rent amount may be changed by the Housing Authority annually.

I/we further understand that I/we may change my/our selection of rent calculation methods at my/our annual re-certification date, or at any time for the following reasons:

1. The family's income has decreased;
2. The family's circumstances have changed, increasing their expenses for child care, medical care, etc.;
3. Other circumstances creating a hardship on the family such that the formula method would be more financially feasible for the family.

I/We select the following rent calculation option:

_____ Percentage of Income

_____ Flat Rent

By signing below I/we certify that I/we have received the Flat Rent schedule and a complete explanation of my/our rent calculation options, and that based upon that full understanding I/we have selected the above indicated rent calculation option.

Head of Household

Date

Household Member 18 & Older

Date

Household Member 18 & Older

Date