IMPORTANT NOTICE
Changes to Income Reporting and Rent Calculations
Effective January 1, 2027

Beginning **January 1, 2027**, certain provisions of the Housing Opportunity Through Modernization Act (**HOTMA**) will change how your rent and eligibility are calculated.

Important 15-Day Reporting Rule

Under these new rules, you **must** report specific household changes quickly. You must let us know in writing within **15 business days** of the change occurring if:

- Anyone moves in or out of your household (**household composition**).
- Your total household **income increases**.

Failure to report these updates within 15 business days may result in retroactive tenant rent increases or termination of assistance.

Other Key Changes Coming in 2027

- **Asset Limits:** New restrictions apply to bank accounts, investments, and real estate ownership.
- **Deductions:** Standard deductions for elderly households, disabled households, and medical expenses are changing.
- **Inflation Adjustments:** Deductions will now adjust annually for inflation.

Learn More About HOTMA

For a full breakdown of how these new rules impact affordable housing programs, you can read the official guidelines on the HUD Exchange HOTMA Resident Page (www.hudexchange.info/programs/hotma/).

What You Need to Do

You do not need to act right now unless you have an immediate change to report. We will apply these new rules to your household during your next regularly scheduled recertification after January 1, 2027.

Please contact your assigned Housing Specialist if you have any questions.